

**MARANDA HIGH SCHOOL**

***Kenya Certificate Of Secondary Education***

 **THE 2024 MOCK EXAMINATION**

 **565/1 BUSINESS STUDIES PAPER 1**

 **June, 2024 TIME: 2 Hrs**

**Name**: …………………………………….…….……….. Admission No: ……………

**Stream**: ……………………….. **Signature**: ………..........................................................

**CODE - SUBJECT**

Wednesday 5th June, 2024

 Mid –Morning

 10:45Am- 1:45 Pm

**Instructions**

1. *Write your* ***name****,* ***admission number, date, stream and signature*** *in the spaces provided above.*
2. *All answers must be written in the spaces provided in the booklet.*
3. ***This paper consists of 10 printed pages with 25 questions. Candidates should check the question paper to ascertain that all the pages are printed as indicated and that no questions are missing***
4. *Candidate should answer the questions in* ***English***

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**FOR EXAMINERS’USE ONLY**

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1. Name four methods of reproducing documents. (4marks)

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1. Classify each of the following items as either basic or secondary. (4marks)

|  |  |
| --- | --- |
| **Items** | **Type** |
| 1. Biscuits
 |  |
| 1. Shoes
 |  |
| 1. Medicine to the sick
 |  |
| 1. Security
 |  |

1. State four Features of effective communication. (4marks)

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1. Highlight four characteristics of a good tax system. (4marks)

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1. The following information relates to Uwezo Traders for the year ended 31st December 2022.

Sales 480,000

Stock ( 1/1/2022) 60,000

Stock ( 31/12/2022) 30,000

Margin 25%

Determine;

1. Gross profit ( 1 mark)
2. Cost of sales ( 1 mark)
3. Rate of stock turnover ( 2 marks)
4. Under what four circumstances would it be advisable for a manufacturer to sell his product directly to the consumer. (4marks)

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1. State four ways in which the government can increase demand for bread in the country.

(4marks)

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1. Identify the type of unemployment described in the statement in the table below. (4marks)

|  |  |
| --- | --- |
| Description  | Type of unemployment  |
| 1. Improvement in technology
 |  |
| 1. Occurs repeatedly at similar times
 |  |
| 1. Where workers capability are under utilized
 |  |
| 1. Where demand for labour is irregular
 |  |

1. Outline four factors limiting the roles of consumer associations in Kenya (4marks)

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1. State four structural changes that may take place when a country is experiencing economic development. (4marks)

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1. State four demerits of division of labour. (4marks)

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1. State reasons why it’s suitable to locate bonded warehouse at the point of entry. (4 marks)

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1. The country Kenya is experiencing rapid inflation, highlight four measures that the government may put in place to control aggregate demand for the goods and services.

 (4marks)

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1. List four various policies available under marine insurance policy. (4marks)

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1. The balance sheet of Makelele Wholesale had a capital of SH 347,000 as at 1st January 2023. During the year he brought cash amounting to Sh 100,000 from his own source while drawings were Sh 6,000. Calculate his final capital as at 31st December 2024 if he realize a profit of Sh 123,000. (4marks)
2. Identify four items included in computing national income using income approach. (4marks)

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1. Outline four function of central Bank to the government. (4marks)

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1. Complete the table below. (4marks)

|  |  |  |
| --- | --- | --- |
| Capital  | Liabilities  | Assets  |
| ? | 21,920  | 30,410 |
| 3,788 | ? | 11,021 |
| 421,009 | 11,457 | ? |
| ? | 108,977 | 75,621 |

1. Outline four forms of economic integration (4marks)

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1. Highlight four measures that have been in place by government Kenya to curb road carnage. (4marks)

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1. State four uses of Proforma invoice in home trade. (4marks)

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1. State four ways through which an entrepreneur can improve business operations internally. (4marks)

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1. Record the following transaction in the relevant ledger account of Mwita (4marks)

2024

March 1st Started a business with cash in hand worth 980,000

2nd Borrowed loan amounting to 79,500 from Chase Bank and deposited in business bank account

 17th Withdrew 9500 from the bank for office use .

20th Took 10000 from the bank to pay part of the loan.

1. Outline four causes of business success (4marks)

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1. The diagram below shows a population pyramid for a certain country

**0**

**10**

**20**

**30**

**40**

**90**

**1**

**2**

**3**

**4**

**6**

**7**

**Population in Millions**

**Age in years**

Give four challenges facing this country. (4marks)

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